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CORPORATE REAL ESTATE HIGHLIGHTS

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Malaysia Private Healthcare Market Projected To Climb To RM158 Billion By 2029



Malaysia's private healthcare market is projected to more than double to RM158 billion by 2029 from about RM74 billion in 2022, an 11.4% compound annual growth rate, according to Frost & Sullivan data cited by Informa Markets. Drivers include an ageing population, rising chronic diseases and growing demand for private care, creating opportunities for providers, medical device makers, pharmaceutical companies and suppliers.

Private hospital capacity is expected to reach about 23,500 beds by 2028, with investment flowing into oncology, cardiology, day surgery, diagnostics, digital health and aged care. Healthcare travel revenue reached RM3.35 billion in 2025, more than double pre pandemic levels, with Indonesia accounting for 66%. Listed operators IHH Healthcare, KPJ Healthcare and Sunway Healthcare reported revenue growth of 9% to 21%.

International Healthcare Week 2027 returns to Kuala Lumpur from July 13 to 15 at the Malaysia International Trade and Exhibition Centre, organised by Informa with Matrade as strategic partner. It brings together CPHI South East Asia, World Health Expo and Medtec Southeast Asia, connecting buyers, suppliers and investors, while Matrade helps MSMEs meet international buyers.

Economy Minister Outlines Malaysia's Fast Path To Aged Nation Status By 2048



Malaysia has about 27 years to prepare for aged nation status, which it is projected to reach in 2048 when residents aged 65 and above make up 14% of the population, said Economy Minister Akmal Nasrullah Mohd Nasir. The country became an ageing nation in 2021, when seniors reached 7% of the population, and is expected to become a super aged nation in 2060 at 20%.

The transition is considerably faster than in developed nations, which took 115 years in France, 73 years in Australia and 69 years in the United States. Malaysia also has lower income levels than those countries had during their own transitions, which adds to the challenge. Key concerns include slowing workforce growth, insufficient retirement savings, and rising demand for healthcare and elderly care.

The trend is also visible at the local level, with the Sekijang constituency recording 10.8% of its population aged 60 and above. In addition, the National Ageing Blueprint 2025 to 2045 remains pending tabling in the Dewan Rakyat, as the country works to ready itself for these demographic shifts.

Malaysia And Singapore Explore Third Country Investors For Special Economic Zone



Malaysia and Singapore are exploring ways to bring in investors from third countries to strengthen the Johor Singapore Special Economic Zone as a regional investment and export hub. The discussion took place on October 1 during a visit to Malaysia by Singapore Deputy Prime Minister and Trade and Industry Minister Gan Kim Yong, who held talks with the Malaysia Singapore Business Council. Malaysia's Investment, Trade and Industry Minister Datuk Seri Johari Abdul Ghani was also involved in the discussions.

Singaporean firms have already pledged S\$5.5 billion, or RM17.6 billion, to the zone, which is generating thousands of high value jobs. Focus sectors include advanced manufacturing, data centres, energy technology and solar energy, reflecting the zone's growing industrial depth and its appeal to global investors seeking a regional base.

Gan described the effort as a very important bilateral cooperation between both countries, as well as between Johor and Singapore. Separately, Singapore will chair ASEAN next year and aims to implement the ASEAN Digital Economy Framework Agreement to strengthen digital cooperation among member states.

Johor Adds 115,000 Homes As Industrial And Rail Link Demand Builds



Johor expects 609 residential projects to complete by 2030, delivering about 115,000 homes, of which 507 projects are landed. Johor Bahru hosts 244 projects, or 40% of the total, offering roughly 70,460 homes. Demand is supported by the Johor Singapore Special Economic Zone and the Johor Bahru Singapore Rapid Transit System Link.

The state's population stood at 4.22 million as of July 31, 2026 and is projected to reach 4.49 million by 2030, up 6.3%, with a median age of 31.3 years and about 1.49 million working age residents. Invest Johor and MIDA target more than 200,000 new jobs by 2030, including over 100,000 high paying roles under the zone paying RM3,000 to RM15,000 and above. Approved investments in the first half of 2026 reached RM59.4 billion, from RM218.5 billion nationwide.

Industry consultants noted double storey terraces priced RM600,000 to RM800,000 are very serviceable on a Singapore income, with demand concentrated within Greater Johor Bahru. High rise unsold units fell to 814 in the first quarter of 2026 from 1,071 in the third quarter of 2025, about 24% lower.

Household Loan Growth Eases While Business Lending Gains Pace In August



Malaysia's household loan growth eased to 5.0% year on year in August from 5.1% in July, according to analysis by Hong Leong Investment Bank. Loan applications contracted 5.1% in the month after rising 1.7% in July, while approvals fell 10.4% against a 2.4% decline earlier, with weakness seen across passenger cars, residential property, personal use and credit cards.

Business lending, however, stayed firm, accelerating to 8.0% year on year from 7.6% in July, led by the information and communication, electricity, gas and air conditioning supply, and real estate sectors. Total loan growth edged up to 5.7% from 5.6%, pointing to steady credit conditions overall. Household deposits slowed to 0.8% year on year from 1.3%, with a 0.4% monthly decline for the second consecutive month.

Narrow money supply, or M1, grew 9.2% year on year while broad money supply, or M3, grew 5.0%. Corporate bond issuance totalled RM12.8 billion, down from RM20.5 billion previously. Looking ahead, the research house forecasts 2026 gross domestic product growth of 5.3%, with the second half expected to moderate to 4.8%.

Malaysia Targets Building And Owning Its Digital Future Beyond Hosting



Malaysia is positioning itself to build, run and own its digital future rather than simply host it, according to Digital Minister Gobind Singh Deo. Approved data centre and cloud investments reached RM144 billion between 2021 and mid 2025, while 119 newly approved companies in the second quarter of 2026 are expected to bring RM133.6 billion, lifting total related investment to RM385 billion.

Over 7,000 companies hold Malaysia Digital Status, with more than 4,400 operating. Under Malaysia Digital 2030, the government targets a 30% digital economy contribution to gross domestic product, shifting Malaysia from technology user to AI innovation producer. Initiatives include the Malaysia Digital Acceleration Grant for Artificial Intelligence, the National AI Compute Exchange launching in the first quarter of 2027, and a Penang One Person Company programme from July 2026.

Only 38% of Malaysian enterprises have adopted AI, so priorities include homegrown AI capability, higher value jobs, support for local technology firms, nationwide benefits and lower compute barriers for startups and smaller firms. A single data centre employs dozens, while AI services and cloud operations can employ thousands.

Klanggroup Delivers Two Selangor Industrial Parks Worth RM1.74 Billion To Buyers



Klanggroup Development Sdn Bhd has reached vacant possession for two industrial projects in Selangor with a combined gross development value of RM1.74 billion. ETP at KIIP Kapar Phase 1 spans 104.84 freehold acres with a gross development value of RM1.005 billion and 170 semi detached and cluster semi detached factories, of which 82 units are occupied as of September 2026. It is accessible via the West Coast Expressway.

ETP at KIIP Jenjarom covers 128 freehold acres with a gross development value of RM733 million, comprising 162 factory units and 28 industrial land lots. As of September 2026, 113 factory units are occupied and all 28 land lots have been handed over. The project is accessible via the West Coast Expressway and the South Klang Valley Expressway.

Both projects feature 400 amp power supply, floor loading of 3 tonnes per square metre, 40 foot eave height and concrete driveways, serving logistics, e-commerce, automotive, furniture and building materials users. Executive director Danny Ong said reaching vacant possession is an important measure of execution, but the work does not stop at handover.

Negeri Sembilan Strengthens Industrial Appeal With Vision Valley And Semiconductor Hub



Negeri Sembilan is well positioned for industrial growth, with manufacturing contributing 37.4% of state gross domestic product in 2025, while services contributed 53.3%. Approved foreign investments reached RM3.4 billion in the first half of 2026, following RM4.4 billion for the whole of 2025, underscoring sustained investor interest. Malaysia Vision Valley 2.0, a major growth corridor, spans about 379,000 acres across Seremban and Port Dickson.

Strategic assets include SPD Tech Valley, the Negri Sembilan Semiconductor Valley and Eco Business Park 7. In particular, EcoWorld Malaysia acquired 1,195 acres in Port Dickson in September 2025 and is jointly developing the land into Eco Business Park 7. Other companies active in the state include Matrix Concepts Holdings, IJM Corp, SD Guthrie and Negri Sembilan Corporation, reflecting a broad base of corporate involvement.

A local research house maintains an overweight rating on the property and infrastructure sectors, citing competitive industrial land, strategic proximity to Greater Kuala Lumpur and an expanding semiconductor ecosystem as growth catalysts for the state going forward. Together, these factors support the state's overall industrial outlook.

Perak Eyes New Automotive Investors For KLK TechPark After BYD Exit



Perak Menteri Besar Datuk Seri Saarani Mohamad said several investors from different sectors are being considered for entry into KLK TechPark in Tanjong Malim, creating fresh investment opportunities for the state. The comments follow BYD Malaysia's announcement on September 10 that it has withdrawn from plans to establish a locally assembled, or completely knocked down, vehicle plant at the park.

BYD indicated that it will continue other local assembly operations in Malaysia, so its broader local presence remains intact. Meanwhile, KLK TechPark is holding discussions with multiple parties to generate replacement revenue for the development, which reflects active efforts to fill the gap. No specific investor names have been disclosed so far, and discussions remain ongoing as the park continues to seek suitable tenants from the automotive and other sectors.

Separately, a 2 megawatt biogas renewable energy plant began operations at the Papan Ulu Johan Sanitary Landfill on May 19, 2025, through a collaboration between Menteri Besar Incorporated and Teraju Sepadu Sdn Bhd, adding to the state's renewable energy footprint and its broader investment pipeline.

IOI Properties Clears Key Hurdle For RM7.58 Billion Real Estate Trust Debut



IOI Properties Group Bhd has received Bursa Malaysia Securities approval, dated September 30 and announced October 1, for the listing of IOIPG Malaysia Real Estate Investment Trust, valued at RM7.58 billion. Securities Commission Malaysia granted its approval last month, and the group targets completion before the end of 2026.

The trust will list 5.5 billion units at an issue price of 90 sen each, with up to 300 million new units reserved for the payment of management fees. Assets include IOI City Towers, PFCC Towers and six hotels, namely Putrajaya Marriott, Le Meridien Putrajaya, Moxy Putrajaya, Four Points by Sheraton Puchong, W Kuala Lumpur and Courtyard by Marriott Penang. The structure includes RM2.65 billion in cash from sukuk issuance.

The offering allocates 715.61 million units to retail investors and 1.48 billion units to institutional investors, including 687.5 million for Bumiputera investors. The trust will distribute at least 90% of distributable income quarterly. IOI Properties shares fell 5 sen, or 1.5%, to RM3.41 on the announcement, though the stock remains up 28.68% year to date.

KIP REIT Adds Setapak Mall As Portfolio Passes RM2 Billion Target Early



KIP REIT has completed the RM435.0 million acquisition of Setapak Central Mall on September 30, adding its 20th property and rebranding the asset as KIPMall Setapak. It is the REIT's first property in Kuala Lumpur, with a net lettable area of 514,777 square feet. Anchor tenants include Jaya Grocer, Oriental Kopi, Panda Eyes, HLA and Bambu Lab, giving the mall a solid base of established occupiers.

The addition lifts total net lettable area by about 16.0% to 3.8 million square feet and pushes assets under management to RM2.2 billion, surpassing the RM2.0 billion target set for 2027 ahead of schedule. The mall recorded net property income of RM31.3 million in FY2025, equivalent to a property yield of 7.2%, with income recognition starting in the second quarter of FY2027, which supports earnings in the year ahead.

Funding combines bank borrowings through AAA rated medium term notes with a RM161.6 million private placement, which represents 37.1% of total acquisition funding. Chief executive Valerie Ong welcomed the completion of the acquisition, which moves the REIT's portfolio forward.

Mid Valley Southkey Lifts IGB REIT Earnings And Distribution Outlook Meaningfully



Mid Valley Southkey in Johor Bahru, completed in November 2025, is IGB REIT's first investment outside the Klang Valley. It carries an appraised value of RM2.8 billion and 100% occupancy, bringing the REIT's assets to three alongside Mid Valley Megamall and The Gardens Mall, with a combined portfolio value of RM8.38 billion and 4.19 million square feet of net lettable area.

Performance has been strong, with the REIT's net property income rising 53.4% year on year to RM388.2 million in the first half of FY2026. Analysts estimate the Johor acquisition could lift FY2026 distribution per unit by up to 15%, a meaningful gain for unitholders. Growth catalysts include the Johor Singapore Special Economic Zone and the Johor Bahru Singapore Rapid Transit System Link, which are seen as key growth drivers for the asset.

Research houses see further upside, with one noting significant scope for higher lease renewal rates, while another upgraded the stock to buy with a target price of RM2.90. Together, these views point to a favourable runway for the REIT as its Johor asset matures.

KLIA Terminal 2 Retail Occupancy Edges Up Despite Lower Passenger Traffic



Commercial occupancy at KLIA Terminal 2 stands at 93%, up from 92% a year earlier, showing resilience despite lower passenger traffic. Terminal 2 traffic declined 5% year on year to 17.48 million passengers between January and August 2026, while Terminal 1 grew about 8% to 24.46 million passengers over the same period. Overall KLIA traffic rose 2.1% to 41.95 million passengers.

Recovery is emerging, with Terminal 2 traffic improving from 1.83 million in June to 1.98 million in August, while total KLIA movements rose from 4.7 million to 5.2 million over the same period. Pressure stems from global jet fuel prices reaching US\$194.90 per barrel in the week ending September 18, up 116.5% year on year, prompting airlines to cut capacity by up to 30% since April. AirAsia, the largest Terminal 2 tenant, reduced capacity by 20% to 25% in the third quarter.

Operator Malaysia Airports Holdings Berhad said some of the hoardings currently visible within the terminal are part of a planned reconfiguration of space to improve passenger processing.

Coalfields Retail Park Targets Full Occupancy By First Quarter Of 2027



KLK Land Sdn Bhd, the property arm of Kuala Lumpur Kepong Bhd, expects its Coalfields Retail Park in Sungai Buloh to reach 100% occupancy by the first quarter of 2027. The 21 acre project offers about 1 million square feet of gross built up area in a 2.5 storey hybrid indoor outdoor design, within the 1,000 acre Bandar Seri Coalfields township, which has a gross development value of RM5.5 billion.

The park includes a 7 acre lake park and over 100 retail, dining, entertainment, wellness and lifestyle brands. Incoming tenants include Harborland, Serai Ikan Bakar, Circadian Wellness Hub, Toys"R"Us, Mr DIY, Babyshop and Anytime Fitness. During its soft opening from September 10 to 16, the park recorded more than 390,000 visitors, against a target of 5 million annual visitors.

Managing director Lee Wen Ling said the vision is to build townships that add value, and the milestone reflects a commitment to growing alongside the community. Infrastructure improvements include road widening along Federal Route 54 and better pedestrian pathways, with commercial shoplots planned nearby.

MRCB Land Launches Japanese Inspired Lunar Seputeh As Final Masterplan Phase



MRCB Land has launched Lunar Seputeh, a Japanese inspired premium residential development along the Jalan Klang Lama corridor in Seputeh, Kuala Lumpur, with a gross development value of RM472 million. The low density, residential title project is a 50 storey tower on 0.94 hectares offering 483 units, with completion targeted for March 2030. It is the third and final residential phase of the 9 Seputeh masterplan, which covers 7.04 hectares and previously delivered Vivo and Tria Seputeh.

Units range from 683 to 1,646 square feet, from 1+1 to 4+1 bedrooms, priced from RM607,800 to RM1.4 million. Over 40 facilities across four floors include an infinity pool, gymnasium, co working space, Social Kitchen, Zen Courtyard and a Japanese onsen bath. Residents gain direct access to a 1km promenade boulevard along the Klang River.

The project sits 700m from Mid Valley City and The Gardens Mall and 2km from KL Sentral. It also benefits from MRCB's RM115 million investment in the Old Klang Road to New Pantai Expressway link bridge, which connects to Petaling Jaya, Subang and Sunway.

LBS Plans Forest Park Landed Township The Reserva In Kwasa Damansara



LBS Bina Group Bhd will introduce The Reserva, a premium freehold landed township spanning 77.82 hectares and master planned around a 19.82 hectare forest park in Kwasa Damansara. Set in the southern precinct of the wider 913 hectare Kwasa Damansara master plan, it will offer bungalows, semi detached and superlink homes on elevated terrain, higher than the broader area.

The site sits in a quieter part, close to Kota Damansara, Sungai Buloh, Tropicana, Bandar Sri Damansara and Ara Damansara. Its freehold tenure is expected to distinguish the project within a township emerging as a new growth area in the Klang Valley. The name Reserva reflects something valued and set apart, and the project takes a nature oriented approach in line with the Kwasa Damansara City within a Garden concept.

The Reserva marks a new chapter for LBS as it expands into the premium segment, building on decades of experience. It is expected to appeal to Klang Valley homeowners upgrading to landed housing and families seeking more space. Details remain under wraps, with Phase 1 to be unveiled in 2027.

Premierex Debuts Klang Valley With Kimori Residences, Phase One Mostly Sold



Premierex Sdn Bhd launched Kimori Residences in Bukit Serdang, Selangor on October 3, with phase one already 80% sold. The project comprises 418 freehold condominium units in a low density layout, with prices starting from RM467,700. The showroom is located at Olive Hill Business Park, and the project is Premierex's first in the Klang Valley following its Kampar, Perak development completed in 2022.

Two unit types are offered. Type A measures 1,410 square feet with four bedrooms and a balcony, while Type B, the best seller, measures 857 square feet with three bedrooms and a balcony. UPM and Serdang Jaya MRT stations and Serdang KTM station are within 5km, with access to the MEX, SKVE, NSE and Sungai Besi Expressway.

More than 30 amenities across five zones include a 25m infinity pool, indoor gym, half basketball court and EV charging bays, anchored by a signature roundabout with a central tree design. Executive director Kok Liang Jin said the company's signature is to consider giving back to society what people need.

Selangor Dredging Plans Penang Villa Project As Unbilled Sales Reach RM156 Million



Selangor Dredging plans a Penang development of 122 three storey superlink villas, complete with a clubhouse, located near Bukit Mertajam. The plan was announced on September 30. The company reported RM155.78 million in unbilled sales, which provides earnings visibility for coming periods, while its ongoing projects include DaMai in Taman Melawati, Selangor, and Elina Resort Homes at Senai in Puchong, Selangor. The Penang launch therefore adds a new location to a pipeline currently centred on Selangor.

For the financial year ended March 31, 2026, revenue fell to RM173.87 million from RM375.95 million in the previous year, resulting in a pre tax loss of RM35.64 million and a net loss of RM41.07 million. The decline reflected earlier developments reaching completion while newer projects remained in early construction stages during the year.

Managing director Teh Lip Kim said the results reflect the timing of the development cycle, noting that as a boutique developer, the completion of one project and the progress of the next can have a pronounced effect on revenue from year to year.

Sunsuria Agrees RM316.84 Million Sepang Land Sale To Amazon Data Services

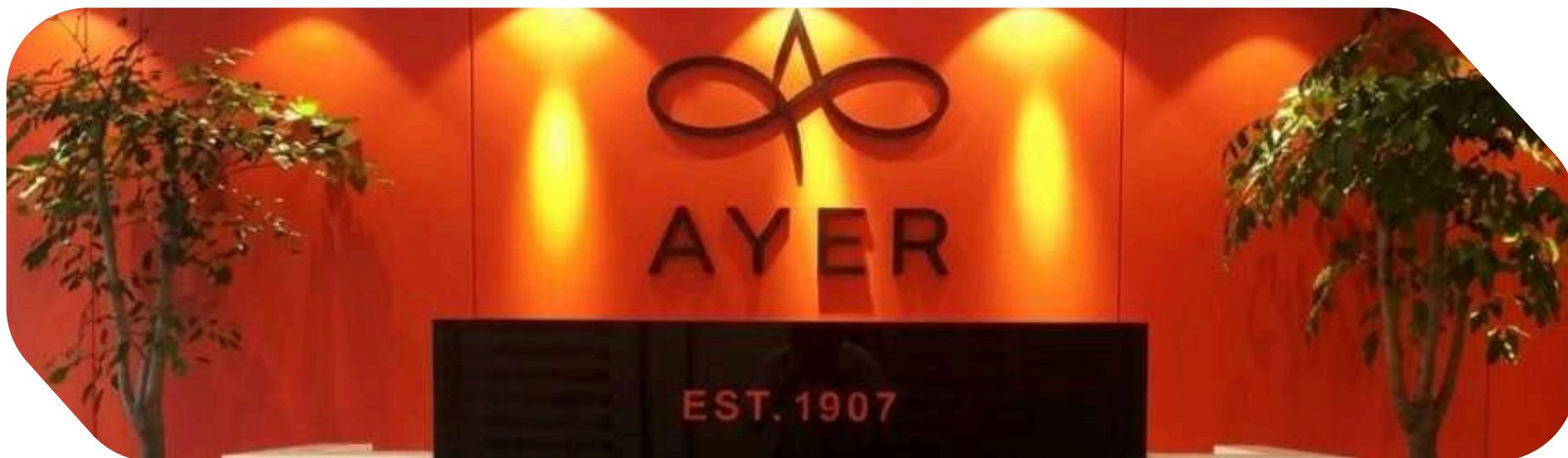


Sunsuria Bhd, through subsidiary Sunsuria City Sdn Bhd, has entered into an agreement to sell 183,973 square metres, or 45.46 acres, of freehold commercial land in Sepang, Selangor to Amazon Data Services Malaysia Sdn Bhd for RM316.84 million in cash. The buyer plans to use the plot to host data processing services and infrastructure, and completion is targeted for the second quarter of 2027.

The price represents a 3.2% premium to the RM307 million appraised by an independent valuer as of August 28. Sunsuria acquired the land on June 11, 2015 for RM145.97 million, against a net book value of RM163.44 million at September 30, 2025, and expects a one off net gain of RM50.34 million. Net assets per share should improve from RM1.20 to RM1.26 following the disposal.

Amazon Data Services Malaysia is wholly owned by A100 Row Inc, which is owned by Amazon.com Inc. Completion requires shareholder approval, as well as regulatory confirmations from the Ministry of Economy, the Selangor State Authority and the Malaysian Data Centre Task Force.

AYER Holdings Plans RM138 Million Purchase Of Kuchai Lama Freehold Land



AYER Holdings Bhd has proposed acquiring two contiguous freehold parcels along Jalan Kuchai Lama totalling 9.11 acres for RM138 million in cash, through wholly owned subsidiary Kuchai Urban Development Sdn Bhd. The vendor is Bukit Cemerlang Sdn Bhd, and the agreement was signed on September 28. The parcels measure 2.06 acres and 7.05 acres, currently designated for fruit tree and coffee cultivation respectively.

The price is a 4.8% discount to the RM145 million valued by an independent valuer. Funding comes 20% from internal funds and 80% from bank borrowings. The land sits 12km southwest of Kuala Lumpur city centre, near Mid Valley City, KL Eco City, Bangsar South and Taman Desa, with connectivity via major highways and public transport.

Completion is expected in the first quarter of 2027, subject to shareholder approval at an extraordinary general meeting and state authority approval to convert the land from agricultural to commercial use. The Lim family holds substantial stakes in both AYER and the vendor. AYER closed at RM7.60 on September 28, with a market capitalisation of RM568.9 million.

PTT Synergy Secures Bandar Bukit Raja Factory Land To Support Future Growth



PTT Synergy Group Bhd has signed an agreement to buy freehold industrial properties in Bandar Bukit Raja, Klang from Sime Darby Property (Bukit Raja) Sdn Bhd, a subsidiary of Sime Darby Property Bhd, for RM32 million in cash. The purchase covers 8,778 square metres across four parcels with detached factories, either built or still to be built, and was announced via a bourse filing on September 30.

The group will fund the acquisition through bank borrowings, with completion expected within 36 months. It intends to use the properties for its business operations and to accommodate future expansion, giving the company additional room to grow its operating base. Investors responded positively, with shares rising seven sen, or nearly 5%, to RM1.52 and valuing the company at RM725.6 million.

In addition, this is the company's second land acquisition in September 2026, following a RM62.53 million purchase of 3.925 hectares in Seberang Perai Selatan, Penang on September 11, which signals a steady pace of capacity building across its operations and a clear commitment to growth.

Ajiya Sells Puchong Factory At 45% Premium To Valuation



Ajiya Bhd, through subsidiary Ajiya Safety Glass Sdn Bhd, has agreed to sell its Puchong, Selangor factory to Esprit Care Sdn Bhd for RM58 million in cash. The price is 45% above the latest market valuation of RM40 million as at September 10, 2026, equal to RM398 per square foot against RM275 estimated by the valuer. Esprit Care is owned by directors Wong Han Choong, Chua Chun Siang and Chai Sek Ying.

The property sits on 13,536 square metres, or 145,700 square feet, of land with a built up area of 9,835 square metres, comprising a single storey factory and a two storey office building. Its net book value stood at RM37.03 million as of December 2025, and the sale is expected to yield a net gain of RM25.45 million, excluding costs.

Completion is expected in the first quarter of 2027, with no shareholder approval required. Proceeds will go toward working capital, business expansion, investments and a potential dividend distribution. Chin Hin Group Bhd holds a 74.48% stake in Ajiya.

Kelington Wins RM172 Million Engineering Contract For Kuching Data Storage Facility



Kelington Group Bhd, through Kelington Technologies Sdn Bhd, has been awarded an RM172 million contract for engineering and early stage infrastructure development at an advanced data storage manufacturing facility in the Sama Jaya Free Industrial Zone, Kuching, Sarawak. The contract was awarded on September 25 and announced on September 29, with work starting immediately and completion targeted for August 2027.

Between June and September 2026, Kelington had already secured contracts and purchase orders totalling RM111 million for design and build work on the same expansion project. The latest award therefore lifts the cumulative value to about RM283 million for the overall project. The group expects the contract to positively impact earnings and net assets for the financial year ending December 31, 2026 and in the years that follow.

Management also expects to secure additional contracts from the same customer covering other project scopes in the coming weeks, which could further extend the project's value. On the announcement day, Kelington shares rose four sen, or 0.46%, to RM8.73, valuing the group at RM7.71 billion.

Inta Bina Expands Into Second Property Project With Senja Residensi Apartments



Inta Bina Bhd will undertake Senja Residensi at Seksyen U8, Bukit Jelutong, Shah Alam, a serviced apartment project comprising 499 units with a gross development value of RM290.96 million. The development comprises two residential blocks, commercial space and supporting facilities, and is expected to take 36 months to complete.

Under the structure, wholly owned subsidiary Seiring Setia Sdn Bhd acts as developer, while another wholly owned unit, Inta Bina Sdn Bhd, serves as constructor, keeping both roles within the group. Funding will come from a combination of internal funds and external borrowings. The project is Inta Bina's second property development, following its first project which was delivered in mid July, as the group builds on its construction expertise.

Managing director Paul Lim stated that property development is a complementary growth platform alongside construction, adding that the project supports the strategy of creating long term shareholder value going forward. The announcement was made via a bourse filing on October 2, when the stock stood at 40.5 sen, valuing the company at RM260 million.